

राज्य स्तरीय बैंकर्स समिति, पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE, WEST BENGAL

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Date: 22.08.2024

The Members of the SLBC Sub Committee on Financial Inclusion

Reg: Minutes of the SLBC Sub-Committee meeting on Financial Inclusion held on 22.08.2024

A meeting of SLBC Sub-Committee on Financial Inclusion was held on 22.08.2024 to review the progress made in Financial Inclusion & Financial Literacy as on 30.06.2024 in the state of West Bengal. The meeting was participated through VC by Sri Partha Sarathi Datta, Dy. Director, Institutional Finance, Govt of WB, Smt. Priyanka Gupta, DGM, PFRDA, Sri Prosenjit Bhattacharya, AGM, RBI; Sri Timir Baran Saha, AGM, NABARD and representatives of major member banks.

At the outset Sri Shio Shankar Singh, General Manager, SLBC West Bengal, welcomed all the participants in the meeting and briefly narrated about the developments happened in Financial Inclusion & Financial Literacy as on 30.06.2024. The major points of discussion along with the action points emerged during the sub-committee meeting are given below:

1. Progress made in Social Security Schemes (PMJDY, PMJJBY, PMSBY & APY):

Sri Shio Shankar Singh apprised the house that, out of total 514.43 lakh number of PMJDY accounts, 446.48 lakh number of accounts had been enrolled under Social Security Schemes as on 30.06.2024. Out of total PMJDY accounts, 107.15 lakh number of accounts were enrolled under PMJJBY, 288.78 lakh number of accounts were enrolled under PMSBY and 50.54 lakh number of accounts were enrolled under APY as on 30.06.2024, thus having coverage of 20.83% in PMJJBY, 56.14% in PMSBY and 9.82% in APY respectively. He also stated that the enrolment percentage in Social Security Scheme was increasing steadily and he further requested the member banks to bring maximum number of accounts under the ambit of Social Security Schemes in coming days.

Smt Priyanka Gupta, DGM, PFRDA congratulated SLBC West Bengal for its achieving 45 % of annual target of 6.60 lakh as on 14th August 2024 in current financial year, thus ranked 2nd position in terms of large category state performance under APY.

In case of bank wise performance she expressed her concern about lower achievement percentage of PBGB & UBKGB and requested to improve their performance for overall improvement of the state figure. She also requested major private sector banks like AXIS Bank, HDFC Bank, & ICICI Bank etc having significant presence in the state to focus on APY scheme as their lower achievement was dragging down the overall performance of the state.

(Action Point 1: Member Banks)

In case of district wise performance, she stated that thirteen districts out of twenty three districts have already achieved 50 % the annual target as on 14th August 2024 in current financial year under APY.



She also congratulated SLBC West Bengal for achieving 66% in APY Citizens Choice Campaign running from 5th June 2024 to 31st July 2024 and appreciated six LDMs of the state i.e.-Malda, Uttar Dinajpur, Murshidabad, Dakhin Dinajpur, Purba Medinipur & Bankura, who have qualified for awards & certificates under this campaign.

She requested all member banks and LDMs to give special focus on the social security schemes, as their collective efforts would help for betterment of the unorganised sector of the society and also to make SLBC West Bengal rank one in PAN India basis.

(Action Point 2: Member Banks, LDMs)

2. Financial Literacy Camps & Awareness Drive:

Sri S.S. Singh, GM, SLBC narrated that during June 2024 quarter, banks and FLCs had exerted their best efforts in organising Financial Literacy Camps and awareness drives. During the quarter total 1,109 number of camps were organised by FLC involving 46,742 number of participants, whereas rural bank branches had conducted 8,296 number of camps. He stated that the number of rural camps had increased gradually in each quarter. He informed the house that the overall performance under FLC was satisfactory. However, he requested all the banks & LDMs to organise more Financial Literacy Camps in coming days.

Sri Prosenjit Bhattacharya, AGM, RBI congratulated for achieving the target of Special Camp and Target Specific Camp in June quarter 2024. However, he requested the member banks to organise more rural camps in coming days for further improvement of the figure. He also requested to organise rural camps in other days of the week also in addition to Friday where in rural bank branches generally organise such camps.

(Action Point 3: Member Banks, LDMs)

Sri Timir Baran Saha, AGM, NABARD stated that three districts of West Bengal were considered as special focused districts (i.e., Bankura, Purulia & Jhargram) due to low credit flow in terms of Priority Sector Lending. He further stated that these three districts should be given special attention in organising more Financial Literacy Camps in coming days.

(Action Point 4: LDM Bankura, Purulia, Jhargram)

The meeting ended with vote of thanks to the dignitaries & other participants by Sri S. S. Singh.


(Shio Shankar Singh)
General Manager
SLBC, West Bengal



List of participants in FI Sub-Committee Meeting held on 22.08.2024

SI No.	Name	Designation	Organisation
1	Sri Shio Shankar Singh	General Manager	SLBC, West Bengal
2	Sri Partha Sarathi Datta	Dy. Director	Institutional Finance, GoWB
3	Smt Priyanka Gupta	Dy General Manager	PFRDA
4	Sri Prosenjit Bhattacharya	Asst General Manager	RBI
5	Sri Timir Baran Saha	Asst General Manager	NABARD
6	Representatives of major member banks		

